

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

Mr. Robin Fabel
203 West Drake Ave
Auburn, AL 36830

September 27, 1993

Dear Mr. Fabel:

Thank you for your prompt investigation of the \$ items. I t
was very helpful.

What you found in the Gillry matter of 23 October 1764 is what
I believe is a pesos symbol - a P with a tiny s. As you know the
two tiny verticals between the numbers are customary to separate
pesos from reales in Spanish money accounts.

It was from this type of flourish that the \$ seems to have
developed.

I hope you will keep looking whenever documents come into your
ken.

My appreciation.

Sincerely,

Eric P. Newman